

**May 2012**

**Dear Customer / Counterparty:**

**BCP Securities, LLC has adopted an Anti-Money Laundering Compliance Program that fulfills all requirements of the US Patriot Act, FINRA Rule 3310, US Department of Treasury and other related Acts.**

We developed and implemented a written anti-money laundering program reasonably designed to achieve and monitor our compliance with the requirements of the Bank Secrecy Act (31 U.S.C. 5311, *et seq.*), and the implementing regulations promulgated there under by the Department of the Treasury. BCP Securities, LLC's anti-money laundering program has been signed and approved by the CCO.

The anti-money laundering program includes the following:

- (a) Establishes and implements policies and procedures that can be reasonably expected to detect and cause the reporting of transactions required under 31 U.S.C. 5318(g) and the implementing regulations there under;
- (b) Establishes and implements policies, procedures, and internal controls reasonably designed to achieve compliance with the Bank Secrecy Act and the implementing regulations there under;
- (c) Provides for annual (on a calendar-year basis) independent testing for compliance to be conducted by member personnel or by a qualified outside party
- (d) Designates and identifies to FINRA (by name, title, mailing address, e-mail address, telephone number, and facsimile number) an individual or individuals responsible for implementing and monitoring the day-to-day operations and internal controls of the program and provide prompt notification to FINRA regarding any change in such designation(s); and
- (e) Provides ongoing training for appropriate personnel.

Should you require a copy of our AML Program, please contact BCP Operations Department.

Thank you,  
BCP Securities, LLC  
Compliance Department

